



MANAV RACHNA
UNIVERSITY
Declared as State Private University vide Haryana Act 26 of 2014

**SCHOOL OF SCIENCES
DEPARTMENT OF SCIENCES-
PROGRAM MATHEMATICS**

presents

INVITED TALK

ON

**PROFESSION
IN
ACTUARY**



Resource Person
Mr. A. K. Garg
Consultant and Actuary

DATE: APRIL 27, 2023
TIME - 11:15AM - 12:15PM
VENUE : I BLOCK AUDITORIUM

TITLE - Invited Talk on Profession in Actuary

Date: 27th April, 2023

Time: 11:15AM

Venue: I-Block Auditorium

Resource Person: **Mr. Ashok Kumar Garg, Consultant Actuary**

Participants: 24 Students

The Department of Sciences (Program - Mathematics), Manav Rachna University organized an invited talk on “**PROFESSION IN ACTUARY**” by “**Mr Ashok Kumar Garg - a consultant actuary**” on **April 27, 2023**. Mr Ashok Garg is a consultant actuary. He passed actuarial examination from Institute of Actuaries (London). He is Fellow of Institute of Actuaries of India, Associate of Insurance Institute of India. He has also served in LIC for 28 years in various capacities. He also held the prestigious position of “Appointed Actuary” of GIC of India for 8 years till 2016. Currently, Mr. Garg is running his own consultancy for last 12 years which has had many prestigious clients BEML, Container Corporation of India, Car Manufacturers besides many foreign clients. He has also participated in about 100 seminars and conferences abroad.

The session began with the welcoming of the speaker and audiences. A small sapling was presented to Mr. Ashok Garg by Dean, School of Sciences-Prof.(Dr.) Pradeep Varshney, Head of Department-Dr.Sandeep Kumar, Program Head-Mathematics-Dr. Aparna Vyas, and Program Head-Chemistry-Dr.Arpit Sand. A brief introduction about Mr. Ashok Garg was given by Ms.Savitta Saini..

Mr Garg started the talk by sharing his experiences as an Actuary. He explained in detail about jobs in Actuarial Sciences. Actuaries analyze the financial costs of risk and uncertainty. by the use of mathematics, statistics, and financial theory to assess the risk of potential events. This helps businesses and clients to develop policies that minimize the cost of that risk. Actuaries' work is essential to the insurance industry.

Mr. Garg encouraged the students by assuring them that Mathematics helps in sound reasoning. He quoted “A person who knows compound interest will get compound interest and one who doesn't will pay compound interest”. He called Mathematicians as “Technocrats”. He encouraged students to have good communication skills as it is essential for an Actuary and also for all professions. According to him an actuary can get a start of yearly CTC of Rs.2 million/annum.

Many questions were asked by the students and faculties which Mr.Ashok Garg answered very skilfully. He shared the procedure to be an Actuary :one can write exams of Actuarial Common Entrance Test(ACET) conducted by Institute of Actuaries of India which has in total 13 exams. Overall, the session was very informative and the students were very happy to listen to him. The session was concluded with the vote of thanks by Ms Savitta Saini.

Kindly find attached some photographs of the event .



Welcoming of Guest (27 April 2023)



Speaker is Presenting(27 April 2023)



Students and Faculty members attending the session (27 April 2023)