

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
BALANCE SHEET AS ON 31ST MARCH, 2016

	SCHEDULE	AMOUNT (Rs.)
<u>SOURCES OF FUNDS :</u>		
DEVELOPMENT FUND		24,384,000
SECURED LOANS	A	181,174,522
UNSECURED LOANS		39,719,919
TOTAL		245,278,441
 <u>APPLICATION OF FUNDS :</u>		
<u>FIXED ASSETS</u>		
GROSS BLOCK	B	692,504,111
LESS : DEPRECIATION		384,510,939
NET BLOCK		307,993,172
CWIP		59,479,442
		367,472,614
 <u>CURRENT ASSETS</u>		
STOCK OF CONSUMABLE ETC.		970,101
FEES RECEIVABLE FROM STUDENTS		4,084,368
CASH & BANK BALANCE		2,000,563
LOANS & ADVANCES	C	5,406,297
FIXED DEPOSIT IN BANK	J	7,272,406
		19,733,735
 <u>CURRENT LIABILITIES & PROVISIONS</u>		
OTHER CURRENT LIABILITIES	D	214,096,524
EXPENSES PAYABLE	E	15,882,814
SUNDRY CREDITORS		19,273,224
		249,252,562
NET CURRENT ASSETS		(229,518,827)
 EXCESS OF EXPENDITURE OVER INCOME		 107,324,654
 TOTAL		 245,278,441

AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR MOHTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. No. : 007777N)

~~AKHILESH CHANDRA GUPTA
(PARTNER)
MEMBERSHIP No. : 085901
PLACE : FARIDABAD
DATE : 15.09.16~~

A. C. GUPTA
Chartered Accountant
Membership No. 85901

For MANAV RACHNA UNIVERSITY


(Auth. Signatory)


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MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.15

	SCHEDULE	AMOUNT (Rs.)
<u>INCOME :</u>		
TUITION FEE		150,844,000
STUDENT AID FUND FEE		4,052,500
OTHER FEE		143,493,125
INTEREST INCOME		94,654
OTHER INCOME/RECEIPTS		1,324,380
TOTAL OF INCOME		299,808,659
 <u>EXPENSES :</u>		
PERSONNEL EXPENSES	F	132,352,630
STUDENT WELFARE & TRAINING EXPENSES	G	18,958,296
BOOKS & SUBSCRIPTION CHARGES		5,219,421
RESEARCH & DEVELOPMENT EXPENSES		1,940,408
OPERATIONAL & ADMINISTRATIVE EXPENSES	H	115,073,273
FINANCIAL EXPENSES	I	29,277,463
TOTAL OF EXPENSES		302,821,491
 EXCESS OF EXPENDITURE OVER INCOME		 (3,012,832)
 DEPRECIATION	 B	 40,480,738
 EXCESS OF EXPENDITURE OVER INCOME		 (43,493,570)
 SURPLUS \ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR		 (63,831,084)
BALANCE CARRIED TO BALANCE SHEET		(107,324,654)

AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

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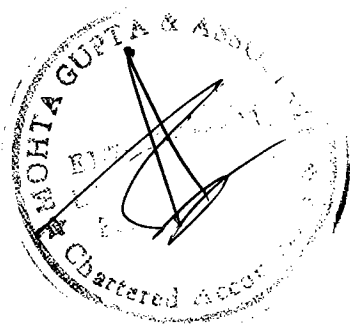
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2016


SCHEDULE-"A"	
SECURED LOAN	AMOUNT (Rs)
HDFC TERM LOAN	169,718,152
ALLAHABAD BANK	11,456,370
TOTAL	181,174,522

SCHEDULE-"J"	
FIXED DEPOSIT	AMOUNT (Rs)
PUNJAB NATIONAL BANK(52798)	1,000,000
PUNJAB NATIONAL BANK(52804)	1,000,000
PUNJAB NATIONAL BANK(52813)	1,400,000
PUNJAB NATIONAL BANK(52822)	1,400,000
PUNJAB NATIONAL BANK(52406)	1,000,000
PUNJAB NATIONAL BANK(52390)	1,400,000
INTEREST ACCURED ON FDR	72,406
TOTAL	7,272,406

SCHEDULE-"C"	
LOANS & ADVANCES	AMOUNT (Rs)
ADVANCE TO SUPPLIER	2,972,682
SECURITY DEPOSIT	900,000
PREPAID EXPENSES	1,296,863
AMT(TDS) RECOVERABLE FROM NBFC	236,752
TDS RECEIVABLE FROM I.T. DEPTT.	-
TOTAL	5,406,297



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SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2016

SECURITY RECEIVED & OTHER LIABILITIES	SCHEDULE-"D" AMOUNT (Rs)
SECURITY FROM STUDENTS	6,804,892
HOSTEL SECURITY	6,481,016
SECURITY FROM STAFF	1,529,276
STAFF PAYABLE	6,714
BANK ACCOUNTS	22,702,983
SECURITY FROM SUPPLIERS	-
FEE RECEIVED IN ADVANCE	12,406,218
AICTE FDP PROJECT	-
ALUMNI FUND	947,000
BRANCH & DIVISION	163,218,425
TOTAL	214,096,524

EXPENSES PAYABLE	SCHEDULE-"E" AMOUNT (Rs)
EXPENSES PAYABLE	6,054,164
TDS PAYABLE	1,094,213
E.S.I. PAYABLE	13,082
P.F. PAYABLE	57,728
WCT PAYABLE	13,009
AUDIT FEE PAYABLE	262,500
ARREAR PAYABLE	-
SALARY & WAGES PAYABLE	8,388,118
TOTAL	15,882,814



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MANAV RACHNA UNIVERSITY
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SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED
31ST MARCH, 2016

PERSONNEL EXPENSES	SCHEDULE-"F" AMOUNT (Rs)
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	90,732,075
SALARY TO NON TEACHING STAFF	35,398,982
VISITING FACULTY	3,081,585
EMPLOYER SHARE TO P.F.	383,527
EMPLOYER SHARE TO ESI	116,542
GRATUITY	1,054,593
STAFF WELFARE EXPENSES	1,585,326
TOTAL	132,352,630

STUDENT WELFARE & TRAINING EXPENSES	SCHEDULE-"G" AMOUNT (Rs)
STUDENT WELFARE EXPENSES	9,633,228
SPORTS EXPENSES	762,633
SCHOLARSHIP & DISCOUNTS	8,231,467
TRAINING & SEMINAR	330,968
TOTAL	18,958,296

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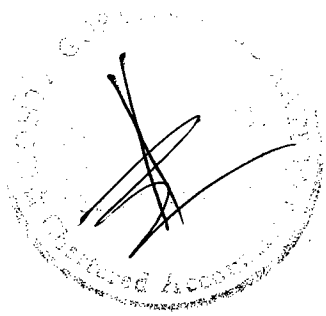
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT


FOR YEAR ENDED
31ST MARCH, 2016


OPERATIONAL & ADMINISTRATIVE EXPENSES	SCHEDULE-"H" AMOUNT (Rs)
ELECTRICITY AND WATER EXPS.	25,283,178
REPAIR AND MAINTENANCE - BUILDING	6,166,372
REPAIR AND MAINTENANCE - OTHER	8,182,082
MAINTENANCE - PUBLIC HEALTH	4,180,798
STUDENT ADMISSION EXPENSES	30,470,604
FACULTY & STAFF DEVELOPMENT	1,357,472
CONVEYANCE AND TRAVELLING	1,641,231
LEGAL AND PROFESSIONAL CHARGES	1,554,735
PRINTING AND STATIONERY	9,961,774
RENT	1,163,269
TELEPHONE EXPENSES	569,184
RATES & TAXES	239,261
MESS EXPENSES	13,030,640
INSURANCE EXPENSES	701,113
POSTAGE EXPENSES	24,560
UNIVERSITY CHARGES	9,948,250
CONSUMABLE STORE FOR LAB	261,567
AUDIT FEE	287,500
OTHER ADMINISTRATIVE EXPENSES	49,683
TOTAL	115,073,273

FINANCIAL EXPENSES	SCHEDULE-"I" AMOUNT (Rs)
INTEREST ON SECURED LOAN	25,304,539
INTEREST ON UNSECURED LOAN	3,601,892
FINANCIAL CONSULTANCY	209,175
BANK CHARGES	161,857
TOTAL	29,277,463



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(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
SCHEDULE OF FIXED ASSETS AS ON 31.03.2016

DETAIL OF ASSETS	DEP. RATE	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
		GROSS AS ON 01.04.15	ADDITION BEFORE & AFTER ON 01.10.15	TRANSFER/ SALE	GROSS BLOCK	AS ON 01.04.15	FOR THE YEAR	AS ON 31.03.16	WDV AS ON 31.03.2016	WDV AS ON 31.03.2015	
											GROSS BLOCK
LAND	NIL	-	-	-	-	-	-	-	-	-	
BUILDING	10%	530,334,654	-	-	530,334,654	249,320,296	28,101,436	277,421,732	252,912,922	281,014,358	
EQUIPMENTS:											
LAB EQUIPMENTS:											
Computer Lab	60%	22,018,156	-	-	22,018,156	21,999,250	11,344	22,010,594	7,562	18,906	
Electronic Lab	15%	5,393,038	25,893	433,797	5,852,728	3,550,305	312,829	3,863,134	1,989,594	1,842,733	
Applied Electronic & Instrumentation Lab	15%	1,624,975	-	-	1,624,975	1,258,743	54,935	1,313,678	311,297	366,232	
Mechanical Lab	15%	10,646,704	-	81,000	10,727,704	5,101,647	837,834	5,939,481	4,788,223	5,545,057	
Physics & Chemistry Lab	15%	1,545,855	-	508,165	2,054,020	982,375	122,634	1,105,009	949,011	563,480	
R & D EQUIPMENTS	15%	824,927	4,144,930	-	4,969,857	78,998	733,629	812,627	4,157,230	745,929	
OFFICE & ELECTRIC EQUIPMENTS	15%	45,363,990	473,076	739,779	46,576,845	25,369,953	3,125,550	28,495,503	18,081,342	19,994,037	
COMPUTERS	60%	14,211,257	265,146	11,700	14,488,103	9,595,140	2,932,268	12,527,408	1,960,695	4,616,117	
VEHICLES:											
Car	15%	1,477,578	-	-	1,477,578	1,054,902	63,401	1,118,303	359,275	422,676	
Van	15%	233,595	-	-	233,595	193,738	5,979	199,717	33,878	39,857	
Scooter	15%	48,828	-	-	48,828	48,828	-	48,828	-	-	
Motor Cycle	15%	61,185	-	-	61,185	51,863	1,398	53,261	7,924	9,322	
Cycle	15%	1,872	-	-	1,872	1,471	401	1,872	-	401	
FURNITURE & FIXTURES	10%	39,213,363	633,422	298,928	40,145,713	17,631,773	2,236,448	19,868,221	20,277,492	21,581,590	
BOOKS	60%	7,777,093	-	1,197,284	8,974,377	7,487,033	533,221	8,020,254	954,123	290,060	
SOFTWARE	60%	713,277	1,672,010	528,634	2,913,921	303,886	1,407,431	1,711,317	1,202,604	409,391	
TOTAL (A)		661,490,347	7,214,477	3,799,287	692,504,111	344,030,201	40,480,738	384,510,939	307,993,172	337,460,146	
CWIP (B)	NIL	51,720,406	3,446,671	4,312,365	59,479,442	-	-	-	59,479,442	51,720,406	
TOTAL (A+B)		733,210,753	10,661,148	8,111,652	751,983,553	344,030,201	40,480,738	384,510,939	367,472,614	389,180,552	


NOTE: DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN I.T. ACT, 1961


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